

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Spectur Limited
<b>ABN</b>	79 140 151 579

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Darren John Cooper
<b>Date of appointment</b>	5 October 2018

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
150,000 Fully paid ordinary shares
150,000 options exercisable at \$0.20, on or before 31 December 2020

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	
None	

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+ See chapter 19 for defined terms.

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Letter of Appointment as Non-Executive Director / Chair
<b>Nature of interest</b>	Direct
<b>Name of registered holder (if issued securities)</b>	Darren John Cooper
<b>No. and class of securities to which interest relates</b>	<p>Subject to shareholder approval, anticipated to be obtained at the Company's AGM in November 2018, Mr Cooper will receive a share package in lieu of a cash salary ("Director Fees") to comprise:</p> <ul style="list-style-type: none"> <li>➤ 100% of the cash component of Director Fees for the initial 6-month period to be paid in ordinary shares in the Company (with superannuation contributions to be paid in cash); and</li> <li>➤ Up to 30% of any subsequent Director's Fees (exclusive of superannuation) to be satisfied by the issue of fully paid ordinary shares in the Company.</li> </ul> <p>For the first 6 months, the number of shares to be issued will be based upon the Volume Weighted Average market Price (VWAP) of Company shares quoted on the ASX over the last 5 trading days on which the Company's shares traded prior to the date of Mr Cooper's appointment.</p> <p>For subsequent periods, the number of shares to be issued in lieu of Directors Fees will be based upon the VWAP of Company shares quoted on the ASX over the first 5 'trading days' (as that term is defined in the ASX Listing Rules) on which the Company's shares traded in the relevant calendar month to which the Director fees relate.</p>

+ See chapter 19 for defined terms.