

Non-Executive Director Consultancy Agreement

ASX Release:

6 February 2019: Australian-based remote security monitoring systems and cloud based technology solutions company ('Spectur' or 'the Company') (**ASX:SP3**) wishes to advise, in accordance with Listing Rule 3.16.4, that it has entered into a consultancy agreement with Non-Executive Director Stephen Bodeker to provide CFO services on a part-time basis to the Company.

This initiative is intended to strengthen Spectur's existing financial management team and to implement improvements to financial systems, processes and reporting, provide deeper financial insight for the Board to aid strategic review and plan implementation, as well as providing advanced financial modelling and financial risk management expertise and improving the quality of the Company's communication and financial reporting to the market.

The services are to be provided at an hourly rate charged on an arm's length commercial basis, targeted initially at four days per month, and the agreement may be terminated with seven days written notice by either party.

Mr Bodeker is an associate member of the South African Institute of Chartered Accountants, a practicing CPA, a member of the Chartered Institute of Management Accountants and a Fellow of the Governance Institute of Australia.

He is an accomplished senior finance executive with over 20 years' experience in the corporate sector, working within several industries including professional services, logistics, manufacturing, health services and media. He has held senior finance roles in organisations including KPMG, Nestor Healthcare, Britvic PLC, Carbon Conscious Limited (now Alterra Limited) and Silver Chain Group as well as aiding various start-up enterprises.

Mr Bodeker's experience spans external and internal audit, financial control, staff management, taxation, financial modelling, cost control, risk management, company secretarial and corporate governance.

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ABOUT SPECTUR

Spectur Limited is an Australian-based company which owns the rights to its innovative hardware and disruptive cloud based IOT and security systems which operate in Australia. The two key industries that Spectur currently services are the building/construction/civil industry and the critical infrastructure industry. The Company's focus is to service the commercial, industrial and governments sectors. Spectur's core product is the HD4 security camera system and associated cloud based platform. The HD4 is a solar powered battery backup security system which is remotely accessed and connected via 3G/4G technology which is connected to the cloud based platform. Spectur has also added thermal camera surveillance as a stand-alone system to complement its existing product base. The Company is rapidly implementing a growth plan to firstly grow revenues and market share in the Australian security surveillance sector and, secondly to penetrate other key strategic markets.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.

