

Spectur Directors Increase Shareholding in Company via Share Crossing

ASX Announcement

Highlights

- Spectur Non-executive Directors increase their stake in the Company
- Purchase of 500,000 shares from Founder, together with 6 month escrow to reduce overhang
- On-market purchase of 293,300 shares by Managing Director

Tuesday 24 March 2020: Security systems and cloud-based technology solutions company Spectur Limited (ASX:SP3) ("Spectur" or "the Company") advises that a total of 500,000 fully paid ordinary shares owned by ex-founder and substantial shareholder Richard Wilkins have been crossed to Spectur Non-Executive Directors Darren Cooper and Stephen Bodeker (who have acquired 250,000 shares each) at a price of 8.0 cents per share. The agreement for the off market transaction was made in principle on 18 March 2020 at a closing share price of 7.0 cents per share. Settlement occurred on 24 March 2020.

Mr Wilkins has disposed of the securities to meet current taxation obligations arising from the prior vesting of Performance Rights shares. He remains a substantial holder and key supporter of Spectur, currently holding approximately 6.0 million fully paid ordinary shares comprising 7.9% of the Company's share capital and 2 million options. Mr Wilkins has also entered into a voluntary escrow commitment with Spectur not to sell any further Spectur shares for the next 6 months.

Appendix 3Ys advising of a change in each of the Directors' Interest Notice follow this announcement.

In addition to these off-market transfers, between 13 March and 16 March 2020, Spectur Managing Director Dr Gerard Dyson also acquired a further 293,300 shares on market, thereby increasing his interest in the Company to 893,300 shares.

Managing Director Dr Gerard Dyson said "Richard Wilkins remains a long-term supporter of Spectur, however some selling to assist with pending taxation obligations related to prior Spectur performance rights was needed. This transaction and escrow period confirms this long-term support."

"Clearly there remain challenging market conditions that face almost all listed companies, however the fundamentals of Spectur remain sound and we have cash in the bank. The Board and I remain convinced of the bright future of this Company and are pleased to acquire and increase Board & KMP ownership."

The Company also advises that Peter Holton's 5.1 million shareholding came out of 3 month voluntary escrow on 11 March 2020.

Ends.

This ASX announcement was approved by the Board of Spectur Limited

For further information, please contact:

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About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar powered deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: www.spectur.com.au

Forward Looking Statements

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.

