

Spectur Closes SPP Raising \$945k

ASX Announcement | 10/08/2020

Highlights

- Spectur closed its Share Purchase Plan (**SPP**) on 7 August 2020, taking oversubscriptions to successfully raise \$945k.
- The Company saw a strong shareholder response to the SPP, with applications exceeding both the initially targeted and oversubscription amount.
- The successful SPP follows completion of the recent placement to sophisticated and professional investors of \$567,248. Net proceeds of the Placement and SPP provide important funding to accelerate adoption of the Company's new scalable next-generation technology platform, drive sales through expanding channel partnerships and review potential M&A opportunities.

Monday 10 August 2020: Solar security, sensing and visual AI solutions and platforms company Spectur Limited (ASX: SP3) (Spectur or the Company) is pleased to advise that its Share Purchase Plan (**SPP**) announced 9 July 2020 has now closed with applications from eligible shareholders exceeding the targeted amount.

The Directors of Spectur would like to thank existing shareholders for their continued support. A key intention of the SPP was to provide existing shareholders with an opportunity to increase their shareholding in the Company on the same terms as the successful recent share placement to sophisticated and professional investors.

Spectur received total applications for 28,090,000 shares at an issue price of \$0.05. The Board of Spectur has resolved to accept applications up to the oversubscription amount of \$945,413.35, and accordingly 18,908,267 new shares will be allotted and issued under the SPP. This amount is in addition to \$567,248 raised through the recent share placement.

The strong interest has required a scaling back of valid applications that Spectur received under the SPP offer. The scaleback has been applied on a pro rata basis having regard to the number of SPP Shares applied for by eligible applicants.

Allotment of the new shares is scheduled for 13 August 2020. The SPP shares will be issued on the same terms as, and will rank equally with, existing Spectur shares. Refunds for scaled back applications are expected to be made from 14 August 2020.

Net proceeds of the SPP and recent placement provide Spectur with balance sheet strength to fund growth initiatives. These include accelerating the rollout of the Company's scalable next-generation STA6 technology platform, driving sales through geographic expansion and channel partnerships, funding strategic marketing activities and assessing potential acquisitions.

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited.

For further information, please contact:

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About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar powered deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: www.spectur.com.au

