

Options Expiry

ASX Announcement | 18/12/2020

Friday, 18 December 2020: Spectur Limited (ASX: SP3) (**Spectur** or the **Company**) advises holders of the Company's 11,094,933 quoted options exercisable at \$0.20 each, that their holdings will expire effective 5.00 pm (WST) on 31 December 2020 (**Expiry Date**). As the exercise price of the options is significantly above the market price and the likelihood of holders exercising the options is remote, the Company will rely on Clause 5.3 of Appendix 6A of the Listing Rules and will not be sending a personalised notice to the holders of these quoted options that are about to expire.

Spectur Limited provides Listed Option Holders with the following information:

- The number of options to which this notice applies is 11,094,933;
- Each option, when exercised, entitles the holder to receive one fully paid ordinary share in the Company. If all options were exercised, 11,094,933 fully paid ordinary shares would be issued;
- The exercise price of each option is \$0.20;
- The due date for payment of the exercise price is 5.00 pm (WST) on 31 December 2020;
- If payment is not received before the Expiry Date, the options will expire unexercised and all rights will cease;
- Official quotation of the options ceases 23 December 2020, being four business days before the Expiry Date;
- During the last three months preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.105 on 14 December 2020 and the lowest market price was \$0.049 on 2 November 2020. The closing price on 17 December 2020 was \$0.08; and
- No underwriting agreement exists in respect of these options.

The Company also notes that the following unquoted options are due to expire on 31 December 2020:

- 9,175,000 unquoted options exercisable at \$0.20 each
- 150,000 unquoted options exercisable at \$0.37 each
- 2,000,000 unquoted options exercisable at \$0.50 each.

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited

For further information, please contact:

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About Spectur Limited

Spectur (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar powered deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: www.spectur.com.au

Forward Looking Statements

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.

